#### <u>NOTICE</u>

#### **INVITATION FOR WORLD FOOD INDIA, 2024**

The Ministry of Food Processing Industries (MoFPI), Government of India will be organizing **World Food India (WFI) 2023** scheduled to be held from **19**<sup>th</sup> - **22**<sup>nd</sup> **September 2024** at **Bharat Mandapam**, **Pragati Maidan**, **New Delhi**, **India**.

The WFI-2024 bringing together investors, manufacturers, producers, food processors, policy makers and organizations from the global food ecosystem. The event comprises of policy round tables, exhibitions, thematic sessions, B2B/B2G/G2G meetings, food street, start up awards and much more.

The previous edition of the WFI organized in 2023 was an immense success with the participation of 1000+international buyers, 80+countries, 28 states, 50+ global CEOs and 15000+ B2B and B2G meetings.

A Reverse Buyer Seller Meet (RBSM) is also being organized by Agricultural and Processed Food Products Export Development Authority (APEDA) during World Food India 2024. The World Food India 2024 brochure is below for your ready reference. For further details please visit ; <u>https://www.mofpi.gov.in/wfi2024</u>.

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### A GLOBAL EVENT TO SHOWCASE, CONNECT & COLLABORATE



## The Indian Food Processing Sector at a Glance

Attracted USD 6.19 billion FDI equity inflow during April 2014 to March 2023 8.38% Average Annual Growth Rate during the 5-year ending 2020-21

Contributes to 8.04% GVA in manufacturing and

9.66% in Agriculture



Processed food exports worth USD 13.07 Billion in 2022 – 23 (25.61% share in Agri-Food Exports)



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Employs 12.2% of the total workforce in registered manufacturing sector



More than 300 Food Parks

### Supportive Policy Environment

#### **Business & Regulatory Reforms:**

- 100% FDI permitted in Food Processing, Retails trading including e-commerce
- 40,000+ compliances reduced
- The National Single Window portal hosts applications for approvals from 31 Central Departments and 22 State Governments
- Agro-Processing included in priority sector lending – loans upto INR 100 crore per borrower

#### **Tax Reforms:**

- One of the lowest corporate tax globally at 15% for new businesses
- Remission of duties and taxes incurred on exports from India
- 100% exemption of Income Tax on profits and gains for new Food Processing Units for the initial five assessment years

#### **Other Reforms :**

- FSSAI Shift from product-by-product approval to an ingredient and additive-based approval process
- Credit Guarantee
  Fund Trust for Micro
  and small Enterprises
  (CGTMSE)

### World Food India 2023

In recognition of 2023 being designated as the International Year of Millets and to foster collaboration within the global food processing industry, the Ministry of Food Processing Industries, Government of India organised the 2nd edition of "World Food India" from November 3rd to 5th, 2023 at Bharat Mandapam, New Delhi. The event was one of the biggest congregations of global investors and business leaders of major global and domestic agri-food companies, government departments, and dignitaries.

The event was inaugurated by the Hon'ble Prime Minister of India Shri Narendra Modi on 3<sup>rd</sup> November 2023 at the Plenary Hall of Bharat Mandapam. The valedictory session on 5th November 2023 was graced by Hon'ble President of India, Smt. Droupadi Murmu.

### **Highlights of 2nd edition** of World Food India held in 2023

International Ministerial level delegations

International Country delegations

CXOs from over 70 leading companies

Exhibitors

Country pavilions, 10 partner ministries & departments, 25 states, 6 commodity boards, 8 association partners

International Ministerial level meetings, 112 G2B meetings, 16283 B2B meetings

International Buyers from more than 90 countries and 218 domestic buyers participated in RBSM meetings.

MoUs worth INR 33,129 crore signed

Thematic, State, Allied Ministries, and Country & Organization sessions

High-Level Industry Roundtable with Union Ministers

Food Street curated by Chef Ranveer Brar





#### Who should attend

- Food processing & manufacturing companies
- Food Startups & Innovators
- Exporters and Importers of Food Products
- Ingredient Manufacturers
- Food processing equipment manufacturers and solution
- Food packaging, cold chain, logistics companies, & e-retailers
- Investors private equity firms & venture capitalists
- Trade & media partners
- **Government Representatives** & Delegates
- Indian & Foreign Missions
- Industry associations / **Business Chambers / Trade** Agencies
- Academia & research
- **Buyers and Sellers**

Strong Economy

Fastest growing major

economy in the world

economy and 5th largest

### **Advantage India**



#### Agri-commodity Hub

An inclusive and efficient agri-food ecosystem makes it a prominent hub.



Strong Base of Raw Materials Leading producer of agricultural, & horticulture, fisheries products



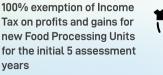
#### **Huge Consumer Base** 1.4 billion consumers with increasing demand for





Lifestyle Changes & Aspiration Increasing urbanization. nuclear families, and aspirations increasing demand for functional foods/nutraceuticals

# **Conducive Tax Regime**



for the initial 5 assessment vears

### **Exhibitor Profile**

- Food Processing Companies
- Food Machinery & Equipment Manufacturers
- Startups & Entrepreneurs
- Research Institutions
- Exporters and Importers of Packaged Food
- Dairy Products
- Confectionery and Bakery
- Spices and Agri- Produce
- Organic Food
- Marine Food
- Fresh Fruits and Vegetables
- Government Bodies & Allied Institutions
- Technology & Solution Providers
- Cold Chain and Logistics
  Companies
- Farmer Producer Organizations
- Industry Associations

#### **Curtain Raiser of World Food India 2024**

Curtain raiser ceremony for the 3rd edition of World Food India to disseminate information about the 4-day mega food event amongst all relevant stakeholders across the food value chain, including industry members involved in the food processing and allied sectors, startups & innovators, States and Union Territories, Central Ministries and Departments, Academia, and Foreign Missions in India etc.

Likely Date: 3rd Week of February, 2024

### World Food India 2024

### Key elements of the program are as follows:

- Event Dates: 19th to 22nd September 2024
- · Inaugural session
- Partner / Focus country sessions
- Partner State/UT & Focus State/UT sessions
- State and country-specific roundtables
- Thematic & technical sessions
- · B2B / B2G / G2G meetings
- Buyer Seller Meet
  - CEO roundtable interactions
- More than 50,000 sq meter exhibition space to showcase the vast potential in food processing & allied sectors in India Food Street
- · Food Stre

### Public access to World Food India 2024

The mega food event will be open to the general public for business-to-consumer (B2C) engagements and showcasing of various initiatives and reforms by the Government of India, for 2nd Halves of 21st and 22nd September 2024

#### CONTACT US

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